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**FINANCIAL STATEMENTS**

**CRISIS INTERVENTION AND SUICIDE  
PREVENTION CENTRE OF  
BRITISH COLUMBIA**

**March 31, 2023**



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# INDEPENDENT AUDITOR'S REPORT

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To the Members of  
**Crisis Intervention and Suicide Prevention Centre of British Columbia**

## ***Opinion***

We have audited the financial statements of Crisis Intervention and Suicide Prevention Centre of British Columbia (the Centre), which comprise the statement of financial position as at March 31, 2023, and the statements of operation, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

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# INDEPENDENT AUDITOR'S REPORT

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Report on Other Legal and Regulatory Requirements**

As required by the British Columbia Societies Act, we report, the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

*Tompkins Wozny LLP*

Vancouver, Canada  
July 19, 2023

Chartered Professional Accountants



**STATEMENT OF FINANCIAL POSITION**

As at March 31

	2023	2022
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash - operating	259,412	932,845
- gaming	250,250	240,635
Accounts receivable	163,040	162,483
Prepaid expenses	70,274	71,811
<b>Total current assets</b>	<b>742,976</b>	<b>1,407,774</b>
Investments <i>[note 3]</i>	651,239	501,269
Capital assets <i>[note 4]</i>	891,467	906,946
	<b>2,285,682</b>	<b>2,815,989</b>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities <i>[note 5]</i>	192,081	185,692
Deferred revenue and contributions <i>[note 6]</i>	463,920	893,590
<b>Total current liabilities</b>	<b>656,001</b>	<b>1,079,282</b>
Deferred contributions related to capital assets <i>[note 7]</i>	92,649	108,235
	<b>748,650</b>	<b>1,187,517</b>
<b>NET ASSETS</b>		
Invested in capital assets	811,910	798,711
Internally restricted <i>[note 8]</i>	583,048	583,048
Unrestricted	142,074	246,713
	<b>1,537,032</b>	<b>1,628,472</b>
	<b>2,285,682</b>	<b>2,815,989</b>

Line of credit *[note 3]*

*See accompanying notes to the financial statements*

On behalf of the Board:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**STATEMENT OF OPERATIONS**

Year ended March 31

	2023	2022
	\$	\$
<b>REVENUE</b>		
Earned income and training fees <i>[note 6]</i>	1,321,365	1,046,301
Donations <i>[note 6]</i>	646,284	686,815
Grants earned <i>[note 6]</i>	560,650	360,971
Other income <i>[note 10]</i>	66,368	48,749
	<b>2,594,667</b>	<b>2,142,836</b>
<b>EXPENSES</b>		
Salaries, benefits and administration support	1,994,576	1,648,078
Community training	198,972	107,801
Telecommunications and technology	182,738	156,019
Training and support	83,461	32,542
Operating and administrative	73,814	63,200
Building operating	55,970	51,588
Amortization of capital assets	53,595	44,902
Direct mail and related fundraising costs	34,881	23,651
Publicity and advertising	8,100	3,761
	<b>2,686,107</b>	<b>2,131,542</b>
<b>Excess of revenue (expenses) for the year</b>	<b>(91,440)</b>	<b>11,294</b>

*See accompanying notes to the financial statements*

STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Internally Restricted \$	Un - restricted \$	Total \$
		[note 8]		
<b>Balance, March 31, 2021</b>	820,940	531,535	264,703	1,617,178
Excess of revenue (expenses) for the year	(19,679)	—	30,973	11,294
Capital additions	94,983	—	(94,983)	—
Capital additions funded with restricted grants	(97,533)	—	97,533	—
Transfer to internally restricted	—	51,513	(51,513)	—
<b>Balance, March 31, 2022</b>	<b>798,711</b>	<b>583,048</b>	<b>246,713</b>	<b>1,628,472</b>
Excess of revenue (expenses) for the year	(19,115)	—	(72,325)	(91,440)
Capital additions	38,115	—	(38,115)	—
Capital additions funded with restricted grants	(5,801)	—	5,801	—
<b>Balance, March 31, 2023</b>	<b>811,910</b>	<b>583,048</b>	<b>142,074</b>	<b>1,537,032</b>

The allocation of the excess of revenue over expenses for the year to net assets invested in capital assets is determined as follows:

	2023 \$	2022 \$
Amortization of capital assets	(53,595)	(44,902)
Amortization of deferred contributions related to capital assets	34,479	25,222
	(19,115)	(19,679)

The invested in capital assets balance is represented by:

Capital assets [note 4]	891,467	906,946
Deferred contributions related to capital assets [note 7]	(92,649)	(108,235)
	798,818	798,711

See accompanying notes to the financial statements

**STATEMENT OF CASH FLOWS**

Year ended March 31

	2023	2022
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Excess of revenue (expenses) for the year	(91,440)	11,294
Items not involving cash:		
Amortization of capital assets	53,595	44,902
Amortization of deferred contributions related to capital assets	(34,479)	(25,222)
	(72,324)	30,974
Changes in non-cash working capital items:		
Accounts receivable	(557)	93,830
Prepaid expenses	1,537	(67,171)
Accounts payable and accrued liabilities	6,389	41,416
Deferred revenue	(416,579)	349,455
<b>Cash provided by (used in) operating activities</b>	<b>(481,534)</b>	<b>448,504</b>
<b>INVESTING AND FINANCING ACTIVITIES</b>		
Purchase of capital assets	(38,115)	(94,983)
Contributions received for capital assets	5,801	97,533
Net redemption (purchase) of investments	(149,970)	(501,269)
<b>Cash used in investing and financing activities</b>	<b>(182,284)</b>	<b>(498,719)</b>
<b>Decrease in cash during the year</b>	<b>(663,818)</b>	<b>(50,215)</b>
Cash, beginning of year	1,173,480	1,223,695
<b>Cash, end of year</b>	<b>509,662</b>	<b>1,173,480</b>
<b>Allocated to the following accounts:</b>		
Operating	259,412	932,845
Gaming	250,250	240,635
<b>Cash, end of year</b>	<b>509,662</b>	<b>1,173,480</b>

*See accompanying notes to the financial statements*

## **NOTES TO FINANCIAL STATEMENTS**

March 31, 2023

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### **1. PURPOSE OF THE ORGANIZATION**

The Crisis Intervention and Suicide Prevention Centre of British Columbia (the "Centre") is a volunteer based organization committed to helping people help themselves and others deal with crisis. The Centre primarily serves the Greater Vancouver Coastal Health region of British Columbia and provides extensive training to volunteers responsible for the delivery of crisis intervention and suicide prevention services. The Centre was incorporated under the Society Act of British Columbia on January 30, 1969 and then transitioned to the BC Societies Act in 2018 and is a tax exempt registered charity under the Income Tax Act.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### **Use of Estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported year. Actual results could differ from the estimates.

#### **Revenue Recognition**

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or as related property expenditures are amortized. Contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted donations are recorded as revenue at the time donations are received. Restricted donations are deferred and recognized as revenue when the related expense is incurred.

Donations in kind are recorded as revenue at the time the donations are received and are recorded at fair value, if independent evidence is available to support the fair value.

Gaming funds from the Province of British Columbia are reported as revenue when the amounts are spent and the related programs are delivered.

Revenues from operating grants, training fees and professional development activities are recorded as they are earned, with the unearned portion reflected as deferred revenue.

## NOTES TO FINANCIAL STATEMENTS

March 31, 2023

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### 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

#### Contributed Services

Volunteers contribute a significant number of hours per year to assist the Centre in carrying out its programs. During the current year, volunteers contributed time, split between distress line response, community training activities and administrative support. The board of directors of the Centre also serve without remuneration. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

#### Financial Instrument Measurement

The Centre initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost except for the marketable securities which are actively traded and recorded at fair market value.

The financial instruments subsequently measured at amortized cost include cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities.

#### Cash

Cash is defined as cash on hand and cash on deposit, net of outstanding expense cheques.

The statement of cash flows is prepared on a net cash basis and cash flows from operating activities are reported using the indirect method.

#### Capital Assets

Capital assets are recorded at cost. Amortization is provided on a straight-line basis at the rates shown in Note 4.

#### Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets are recorded as revenue as the capital assets purchased with these contributions are amortized.

### 3. INVESTMENTS AND LINE OF CREDIT

	2023	2022
	\$	\$
Marketable securities at market value [cost \$1,118]	1,239	1,269
Term deposits (interest at 1.70% [2022 - 0.30%] per annum)	650,000	500,000
	<b>651,239</b>	<b>501,269</b>

The Centre has granted a first mortgage on its building in connection with an operating line of credit of \$200,000 bearing interest at prime plus 1.5% [2022 - 1.5%]. The line of credit is also supported by an assignment of rents, a floating charge on all assets of the Centre, and an environmental indemnity agreement. At March 31, 2023, \$Nil [2022 - \$Nil] was advanced under this credit facility.

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

4. CAPITAL ASSETS

	Amortization Rates	Cost \$	Accumulated Amortization \$	Net Book Value \$
<b>2023</b>	<i>[Straight-line basis]</i>			
Land	—	742,500	—	742,500
Building - cost	40 years	418,159	418,159	—
Building - improvements	10 years	74,415	23,887	50,528
Computer hardware	5 years	466,175	376,350	89,825
Computer software	3 years	50,372	49,631	741
Furniture, fixtures and equipment	10 years	139,972	132,099	7,873
Website	5 years	14,425	14,425	—
		<b>1,906,018</b>	<b>1,014,551</b>	<b>891,467</b>
<b>2022</b>				
Land	—	742,500	—	742,500
Building - cost	40 years	418,159	418,159	—
Building - improvements	10 years	42,777	16,611	26,166
Computer hardware	5 years	459,695	335,640	124,055
Computer software	3 years	50,372	48,148	2,224
Furniture, fixtures and equipment	10 years	139,972	127,971	12,001
Website	5 years	14,425	14,425	—
		<b>1,867,900</b>	<b>960,954</b>	<b>906,946</b>

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023 \$	2022 \$
Operations	51,037	87,774
Wages and vacation time	140,668	97,918
Government remittances - WorkSafeBC	376	—
	<b>192,081</b>	<b>185,692</b>

## NOTES TO FINANCIAL STATEMENTS

March 31, 2023

### 6. GRANTS EARNED AND DEFERRED REVENUE

The deferred revenue balance represents unspent resources externally restricted for specific projects that will be spent in the subsequent periods.

	2023				2022	
	Open, Deferred \$	Received and Receivable \$	Capital Assets Purchased \$	Revenue Earned \$	Close, Deferred \$	Revenue Earned \$
<b>Earned income and training fees</b>						
Vancouver Coastal Health Authority	36,584	182,935	—	219,519	—	450,041
Provincial Health Services Authority	242,349	507,074	18,893	664,741	65,789	378,877
Training fees	77,732	401,585	—	405,686	73,631	161,834
Non-government contracts	—	31,419	—	31,419	—	55,549
	<b>356,665</b>	<b>1,123,013</b>	<b>18,893</b>	<b>1,321,365</b>	<b>139,420</b>	<b>1,046,301</b>
<b>Grants</b>						
BC Gaming	250,000	250,000	—	250,000	250,000	258,686
Federal Government	250,000	—	—	250,000	—	—
Municipal Governments	—	60,650	—	60,650	—	102,285
	<b>500,000</b>	<b>310,650</b>	<b>—</b>	<b>560,650</b>	<b>250,000</b>	<b>360,971</b>
<b>Donations</b>						
Foundations and corporate	36,925	505,394	—	467,819	74,500	441,354
Individuals and others	—	178,465	—	178,465	—	245,461
	<b>36,925</b>	<b>683,859</b>	<b>—</b>	<b>646,284</b>	<b>74,500</b>	<b>686,815</b>
<b>Total</b>	<b>893,590</b>	<b>2,117,522</b>	<b>18,893</b>	<b>2,528,299</b>	<b>463,920</b>	<b>2,094,087</b>

### 7. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2023 \$	2022 \$
Balance, beginning of year	108,235	35,924
Contributions spent on deposits for capital assets [note 6]	13,092	—
Contributions spent on capital assets [note 6]	5,801	97,533
Amortized to income during the year [note 10]	(34,479)	(25,222)
Balance, end of year	92,649	108,235

### 8. INTERNALLY RESTRICTED NET ASSETS

The Board of Directors of the Centre internally restricted \$50,000 of its net assets to a building fund designated for repairs and maintenance, \$51,513 to a renovation project to match funds applied for under the Capital Gaming Grant program and \$481,535 to a contingency fund representing six (6) months of operating expenses to ensure operational stability in the case of funding transitions during the pandemic economic recovery for a total of \$583,048.

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

9. ENDOWMENT FUND

The Centre has established an endowment fund that is held and controlled by the Vancouver Foundation. The net income earned by the endowment fund is distributed to the Centre on an annual basis, net of administrative fees, and these amounts are included in revenue [note 10]. The fair value of the endowment fund at March 31, 2023 was \$319,967 [2022 - \$333,937]. As the assets of the endowment fund are held in perpetuity and controlled by the Vancouver Foundation, they are not reflected as an asset on these financial statements.

	2023	2022
	\$	\$
<b>Balance, beginning of year, at fair</b>	<b>333,937</b>	292,566
Contributions	<b>10</b>	37,332
Grants disbursed [note 10]	<b>(13,395)</b>	(10,740)
Net realized and unrealized investment income	<b>(585)</b>	14,779
<b>Balance, end of year, at fair market value</b>	<b>319,967</b>	333,937

10. OTHER INCOME

	2023	2022
	\$	\$
Amortization of deferred contributions related to capital assets [note 7]	<b>34,479</b>	25,222
Vancouver Foundation endowment fund distributions [note 9]	<b>13,395</b>	10,740
Interest and other income	<b>18,494</b>	12,787
	<b>66,368</b>	48,749

11. FINANCIAL INSTRUMENTS

The Centre is exposed to various risks through its financial instruments.

Credit Risk

The Centre is exposed to credit risk in the event of not collecting its accounts receivable. The Centre does not obtain collateral or other security to support its accounts receivable to credit risk but mitigates this risk by dealing only with what management believes to be financially sound counterparties and, accordingly, does not anticipate significant loss for non-performance.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments. The Centre manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities to ensure that funds are available to meet payments as they fall due.

## NOTES TO FINANCIAL STATEMENTS

March 31, 2023

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### 11. FINANCIAL INSTRUMENTS

#### Interest Rate Risk

The Centre is exposed to interest rate risk on its fixed interest rate term deposits. Fixed-rate instruments subject the Centre to a fair value risk. The Centre is also exposed to interest rate risk on its line of credit, which bears interest at prime plus 1.5%.

### 12. WAGES AND CONTRACTOR REMUNERATION

Pursuant to the British Columbia Societies Act, the Centre is required to disclose wages and benefits paid to employees who are paid \$75,000 or more in the fiscal year. Salaries and employee benefits expense includes approximately \$702,429 [2022 - \$259,185] paid to eight [2022 - three] employees for the year ending March 31, 2023. No remuneration was paid to any members of the board.