

**FINANCIAL STATEMENTS**

**CRISIS INTERVENTION AND SUICIDE  
PREVENTION CENTRE OF  
BRITISH COLUMBIA**

**March 31, 2024**



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# INDEPENDENT AUDITOR'S REPORT

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To the Members of  
**Crisis Intervention and Suicide Prevention Centre of British Columbia**

## *Opinion*

We have audited the financial statements of Crisis Intervention and Suicide Prevention Centre of British Columbia (the Centre), which comprise the statement of financial position as at March 31, 2024, and the statements of operation, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

## *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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# INDEPENDENT AUDITOR'S REPORT

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

As required by the British Columbia Societies Act, we report, the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

*Tompkins Wozny LLP*

Vancouver, Canada  
October 10, 2024

Chartered Professional Accountants

**STATEMENT OF FINANCIAL POSITION**

As at March 31

	2024	2023
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash - operating	303,686	259,412
- gaming	208,200	250,250
Accounts receivable	571,367	163,040
Prepaid expenses	52,267	70,274
<b>Total current assets</b>	<b>1,135,520</b>	<b>742,976</b>
Investments <i>[note 3]</i>	410,957	651,239
Capital assets <i>[note 4]</i>	915,251	891,467
	<b>2,461,728</b>	<b>2,285,682</b>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities <i>[note 5]</i>	409,591	192,081
Deferred revenue and contributions <i>[note 6]</i>	594,917	463,920
<b>Total current liabilities</b>	<b>1,004,508</b>	<b>656,001</b>
Deferred contributions related to capital assets <i>[note 7]</i>	100,324	92,649
	<b>1,104,832</b>	<b>748,650</b>
<b>NET ASSETS</b>		
Invested in capital assets	814,926	798,818
Internally restricted <i>[note 8]</i>	419,334	583,048
Unrestricted	122,636	155,166
	<b>1,356,896</b>	<b>1,537,032</b>
	<b>2,461,728</b>	<b>2,285,682</b>

Line of credit *[note 3]*

*See accompanying notes to the financial statements*

On behalf of the Board:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**STATEMENT OF OPERATIONS**

Year ended March 31

	2024	2023
	\$	\$
<b>REVENUE</b>		
Earned income and training fees <i>[note 6]</i>	2,362,319	1,321,365
Donations <i>[note 6]</i>	618,117	646,284
Grants earned <i>[note 6]</i>	415,627	560,650
Other income <i>[note 10]</i>	94,409	66,368
	<b>3,490,472</b>	<b>2,594,667</b>
<b>EXPENSES</b>		
Salaries, benefits and administration support	2,813,409	1,994,576
Community training	269,748	198,972
Telecommunications and technology	246,073	182,738
Operating and administrative	111,248	73,814
Building operating	91,326	55,970
Training and support	61,919	83,461
Amortization of capital assets	51,675	53,595
Direct mail and related fundraising costs	19,996	34,881
Publicity and advertising	5,214	8,100
	<b>3,670,608</b>	<b>2,686,107</b>
<b>Excess of expenses for the year</b>	<b>(180,136)</b>	<b>(91,440)</b>

*See accompanying notes to the financial statements*

**STATEMENT OF CHANGES IN NET ASSETS**

Year ended March 31

	<b>Invested in Capital Assets \$</b>	<b>Internally Restricted \$</b>	<b>Un - restricted \$</b>	<b>Total \$</b>
		<i>[note 8]</i>		
<b>Balance, March 31, 2022</b>	785,619	583,048	259,805	1,628,472
Excess of expenses for the year	(19,115)	—	(72,325)	(91,440)
Capital additions	38,115	—	(38,115)	—
Capital additions funded with restricted grants	(5,801)	—	5,801	—
<b>Balance, March 31, 2023</b>	<b>798,818</b>	<b>583,048</b>	<b>155,166</b>	<b>1,537,032</b>
Excess of expenses for the year	(16,422)	—	(163,714)	(180,136)
Capital additions	75,458	—	(75,458)	—
Capital additions funded with restricted grants	(42,928)	—	42,928	—
Interfund transfer	—	(163,714)	163,714	—
<b>Balance, March 31, 2024</b>	<b>814,926</b>	<b>419,334</b>	<b>122,636</b>	<b>1,356,896</b>

*See accompanying notes to the financial statements*

## STATEMENT OF CASH FLOWS

Year ended March 31

	2024	2023
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Excess of expenses for the year	(180,136)	(91,440)
Items not involving cash:		
Amortization of capital assets	51,675	53,595
Amortization of deferred contributions related to capital assets	(35,253)	(34,479)
	(163,714)	(72,324)
Changes in non-cash working capital items:		
Accounts receivable	(408,327)	(557)
Prepaid expenses	18,007	1,537
Accounts payable and accrued liabilities	217,509	6,389
Deferred revenue	130,997	(416,579)
<b>Cash used in operating activities</b>	<b>(205,528)</b>	<b>(481,534)</b>
<b>INVESTING AND FINANCING ACTIVITIES</b>		
Purchase of capital assets	(75,458)	(38,115)
Contributions received for capital assets	42,928	5,801
Net redemption (purchase) of investments	240,282	(149,970)
<b>Cash provided by (used in) investing and financing activities</b>	<b>207,752</b>	<b>(182,284)</b>
<b>Increase (decrease) in cash during the year</b>	<b>2,224</b>	<b>(663,818)</b>
Cash, beginning of year	509,662	1,173,480
<b>Cash, end of year</b>	<b>511,886</b>	<b>509,662</b>
<b>Allocated to the following accounts:</b>		
Operating	303,686	259,412
Gaming	208,200	250,250
<b>Cash, end of year</b>	<b>511,886</b>	<b>509,662</b>

See accompanying notes to the financial statements

## **NOTES TO FINANCIAL STATEMENTS**

March 31, 2024

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### **1. PURPOSE OF THE ORGANIZATION**

The Crisis Intervention and Suicide Prevention Centre of British Columbia (the "Centre") is a volunteer based organization committed to helping people help themselves and others deal with crisis. The Centre primarily serves the Greater Vancouver Coastal Health region of British Columbia and provides extensive training to volunteers responsible for the delivery of crisis intervention and suicide prevention services. The Centre was incorporated under the Society Act of British Columbia on January 30, 1969 and then transitioned to the BC Societies Act in 2018 and is a tax exempt registered charity under the Income Tax Act.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### **Use of Estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported year. Actual results could differ from the estimates.

#### **Revenue Recognition**

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or as related property expenditures are amortized. Contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted donations are recorded as revenue at the time donations are received. Restricted donations are deferred and recognized as revenue when the related expense is incurred.

Donations in kind are recorded as revenue at the time the donations are received and are recorded at fair value, if independent evidence is available to support the fair value.

Gaming funds from the Province of British Columbia are reported as revenue when the amounts are spent and the related programs are delivered.

Revenues from operating grants, training fees and professional development activities are recorded as they are earned, with the unearned portion reflected as deferred revenue.



## NOTES TO FINANCIAL STATEMENTS

March 31, 2024

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### 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

#### Contributed Services

Volunteers contribute a significant number of hours per year to assist the Centre in carrying out its programs. During the current year, volunteers contributed time, split between distress line response, community training activities and administrative support. The board of directors of the Centre also serve without remuneration. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

#### Financial Instrument Measurement

The Centre initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost except for the marketable securities which are actively traded and recorded at fair market value.

The financial instruments subsequently measured at amortized cost include cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities.

#### Cash

Cash is defined as cash on hand and cash on deposit, net of outstanding expense cheques.

The statement of cash flows is prepared on a net cash basis and cash flows from operating activities are reported using the indirect method.

#### Capital Assets

Capital assets are recorded at cost. Amortization is provided on a straight-line basis at the rates shown in Note 4.

#### Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets are recorded as revenue as the capital assets purchased with these contributions are amortized.

### 3. INVESTMENTS AND LINE OF CREDIT

	2024	2023
	\$	\$
Marketable securities at market value	—	1,239
Term deposits (interest at 2.50%)	410,957	650,000
	410,957	651,239

The Centre has granted a first mortgage on its building in connection with an operating line of credit of \$200,000 bearing interest at prime plus 1.5% [2023 - 1.5%]. The line of credit is also supported by an assignment of rents, a floating charge on all assets of the Centre, and an environmental indemnity agreement. At March 31, 2024, \$Nil [2023 - \$Nil] was advanced under this credit facility.

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2024

**4. CAPITAL ASSETS**

	Amortization Rates	Cost \$	Accumulated Amortization \$	Net Book Value \$
<i>[Straight-line basis]</i>				
<b>2024</b>				
Land	—	742,500	—	742,500
Building - cost	40 years	418,159	418,159	—
Building - improvements	10 years	77,268	31,250	46,018
Computer hardware	5 years	508,912	416,446	92,466
Computer software	3 years	50,372	50,372	—
Furniture, fixtures and equipment	10 years	169,841	135,574	34,267
Website	5 years	14,425	14,425	—
		<b>1,981,477</b>	<b>1,066,226</b>	<b>915,251</b>
<b>2023</b>				
Land	—	742,500	—	742,500
Building - cost	40 years	418,159	418,159	—
Building - improvements	10 years	74,415	23,887	50,528
Computer hardware	5 years	466,175	376,350	89,825
Computer software	3 years	50,372	49,631	741
Furniture, fixtures and equipment	10 years	139,972	132,099	7,873
Website	5 years	14,425	14,425	—
		<b>1,906,018</b>	<b>1,014,551</b>	<b>891,467</b>

**5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2024 \$	2023 \$
Operations	179,249	51,037
Wages and vacation time	230,342	140,668
Government remittances - WorkSafeBC	—	376
	<b>409,591</b>	<b>192,081</b>

## NOTES TO FINANCIAL STATEMENTS

March 31, 2024

### 6. GRANTS EARNED AND DEFERRED REVENUE

The deferred revenue balance represents unspent resources externally restricted for specific projects that will be spent in the subsequent periods.

	2024				2023	
	Open, Deferred \$	Received and Receivable \$	Capital Assets Purchased \$	Revenue Earned \$	Close, Deferred \$	Revenue Earned \$
<b>Earned income and training fees</b>						
988 Network	—	936,300	42,928	893,372	—	—
Vancouver Coastal Health Authority	—	—	—	—	—	219,519
Provincial Health Services Authority	65,789	966,253	—	1,032,042	—	664,741
Training fees	73,631	473,558	—	431,901	115,288	405,686
Non-government contracts	—	5,004	—	5,004	—	31,419
	<b>139,420</b>	<b>2,381,115</b>	<b>42,928</b>	<b>2,362,319</b>	<b>115,288</b>	<b>1,321,365</b>
<b>Grants</b>						
BC Gaming	250,000	208,200	—	250,000	208,200	250,000
Provincial Government - CFP	—	37,000	—	37,000	—	—
Federal Government	—	310,000	—	38,571	271,429	250,000
Municipal Governments	—	90,056	—	90,056	—	60,650
	<b>250,000</b>	<b>645,256</b>	<b>—</b>	<b>415,627</b>	<b>479,629</b>	<b>560,650</b>
<b>Donations</b>						
Foundations and corporate	74,500	281,813	—	356,313	—	467,819
Individuals and others	—	261,804	—	261,804	—	178,465
	<b>74,500</b>	<b>543,617</b>	<b>—</b>	<b>618,117</b>	<b>—</b>	<b>646,284</b>
<b>Total</b>	<b>463,920</b>	<b>3,569,988</b>	<b>42,928</b>	<b>3,396,063</b>	<b>594,917</b>	<b>2,528,299</b>

### 7. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2024	2023
	\$	\$
Balance, beginning of year	92,649	108,235
Contributions spent on deposits for capital assets	—	13,092
Contributions spent on capital assets	42,928	5,801
Amortized to income during the year [note 10]	(35,253)	(34,479)
Balance, end of year	100,324	92,649

## NOTES TO FINANCIAL STATEMENTS

March 31, 2024

### 8. INTERNALLY RESTRICTED NET ASSETS

The Board of Directors of the Centre internally restricted \$101,513 of its net assets to a building fund designated for repairs and maintenance and \$317,821 to a contingency fund to ensure operational stability in the case of funding transitions during the pandemic economic recovery for a total of \$419,334.

### 9. ENDOWMENT FUND

The Centre has established an endowment fund that is held and controlled by the Vancouver Foundation. The net income earned by the endowment fund is distributed to the Centre on an annual basis, net of administrative fees, and these amounts are included in revenue [note 10]. The capital of the endowment fund at March 31, 2024 was \$216,521 [2023 - \$216,521] and fair value was \$338,492 [2023 - \$319,967]. As the assets of the endowment fund are held in perpetuity and controlled by the Vancouver Foundation, they are not reflected as an asset on these financial statements.

	2024	2023
	\$	\$
<b>Balance, beginning of year, at fair</b>	<b>319,967</b>	333,937
Contributions	—	10
Grants disbursed [note 10]	<b>(15,058)</b>	(13,395)
Net realized and unrealized investment income	<b>33,583</b>	(585)
<b>Balance, end of year, at fair market value</b>	<b>338,492</b>	319,967

### 10. OTHER INCOME

	2024	2023
	\$	\$
Amortization of deferred contributions related to capital assets [note 7]	<b>35,253</b>	34,479
Vancouver Foundation endowment fund distributions [note 9]	<b>15,058</b>	13,395
Interest and other income	<b>44,098</b>	18,494
	<b>94,409</b>	66,368

### 11. FINANCIAL INSTRUMENTS

The Centre is exposed to various risks through its financial instruments.

#### Credit Risk

The Centre is exposed to credit risk in the event of not collecting its accounts receivable. The Centre does not obtain collateral or other security to support its accounts receivable to credit risk but mitigates this risk by dealing only with what management believes to be financially sound counterparties and, accordingly, does not anticipate significant loss for non-performance.

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2024

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**11. FINANCIAL INSTRUMENTS (CONT'D)**

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments. The Centre manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities to ensure that funds are available to meet payments as they fall due.

Interest Rate Risk

The Centre is exposed to interest rate risk on its fixed interest rate term deposits. Fixed-rate instruments subject the Centre to a fair value risk. The Centre is also exposed to interest rate risk on its line of credit, which bears interest at prime plus 1.5%.

**12. WAGES AND CONTRACTOR REMUNERATION**

Pursuant to the British Columbia Societies Act, the Centre is required to disclose wages and benefits paid to employees who are paid \$75,000 or more in the fiscal year. Salaries and employee benefits expense includes approximately \$848,263 [2023 - \$702,429] paid to nine [2023 - eight] employees for the year ending March 31, 2024. No remuneration was paid to any members of the board.